

PRESS RELEASE

ANIMA Holding: net inflows January 2026

- **Net inflows into managed assets (net of Class I insurance mandates): € -175 million**
- **Total assets under management: € 212.7 billion (214.1 billion including administered assets)**

Milan, 6 February 2026

The following table outlines net inflows for the management companies in the ANIMA group for the month of January 2026, along with assets under management, administration and advisory.

| | Net Inflows (€ mn) | | | Assets (€ bn) | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-----------------|-------------|----------------|----------------|--------------|
| | 2025 full year | January 2026 | YTD | at 31.01.26 | at 31.01.25 | change |
| Retail Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, "Arti e Mestieri" pension fund) | +2,228 | -66 | -66 | 65.3 | 61.5 | +6.3% |
| B2B2C Contracts with institutional counterparts which reflect retail customers' investment choices (eg. Unit-linked policies, mutual funds managed under mandate) | +2,133 | -19 | -19 | 32.8 | 29.8 | +10.0% |
| Institutional Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds) | -1,328 | +15 | +15 | 17.9 | 18.1 | -1.0% |
| Duplications Investments from Group products into other Group products (eg. funds of funds) | +886 | -106 | -106 | 18.3 | 16.6 | +10.5% |
| Total AuM ex Class I mandates | +3,920 | -175 | -175 | 134.4 | 126.0 | +6.7% |
| Class I Insurance Mandates Fixed-income portfolios underlying traditional life insurance policies | -3,194 | +36 | +36 | 78.3 | 79.0 | -0.9% |
| Total AuM | +726 | -139 | -139 | 212.7 | 205.0 | +3.8% |
| Administered Assets Inflows pertaining to Kairos Partners' private bankers | +238 | +25 | +25 | 1.4 | 1.0 | +32.5% |
| Total Managed & Administered Assets | +964 | -114 | -114 | 214.1 | 206.0 | +3.9% |
| Assets under advisory Third-party assets managed according to recommendations from an Anima Group AM company | | | | 0.7 | | |

Preliminary data subject to revision due to transactions recorded in the final days of the month

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